



Bond Financing Program

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

2014-2016 IBANK BOND FINANCINGS



THE SALVATION ARMY WESTERN TERRITORY

\$51,895,000 | 501(c)(3) Bonds | October 11, 2016

Anaheim, Long Beach, Los Angeles, San Diego, Santa Barbara, and Tustin, CA

Senate Districts: 19, 26, 30, 33, 34, 37, 39 | Assembly Districts: 37, 50, 59, 68, 69, 70, 78, 79 Congressional Districts: 24, 33, 40, 45, 47, 53

In addition to mobile programs such as disaster relief and homeless soup lines, the Salvation Army U.S.A. Western Territory currently operates hundreds of facilities, including day-care, community and adult rehabilitation centers, and summer camps. The bonds will refinance outstanding tax-exempt IBank Refunding Bonds, which went towards capital improvements at community, fine arts and day care centers, and shelters.



SANFORD CONSORTIUM FOR REGENERATIVE MEDICINE

\$54,280,000 | 501(c)(3) Bonds | October 6, 2016 | La Jolla, CA

Senate District: 39 | Assembly District: 78 | Congressional District: 8

The Sanford Consortium for Regenerative Medicine, known globally for its groundbreaking stem cell research, plans to refund prior IBank bonds used to build its world-class research facility. The refunding is expected to save approximately \$5,870,000 over the entire maturity of the bonds, allowing the Consortium to use those funds towards its mission of expanding collaborative stem cell research to discover clinical therapies and cures.

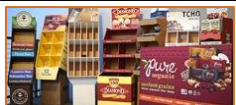


THE SCRIPPS RESEARCH INSTITUTE (TSRI)

\$49,190,000 | 501(c)(3) Bonds | August 30, 2016 | La Jolla, CA

Senate District: 39 | Assembly District: 78 | Congressional District: 49

Headquartered in La Jolla, TSRI is among the largest private, nonprofit biomedical research organizations in the world. Bonds will support building a replacement research laboratory used by TSRI's scientists, who have made recent breakthroughs in various studies, including Alzheimer's disease, HIV/AIDS and cancer. The new facility is expected to create approximately 400 jobs. Proceeds will also refund outstanding IBank bonds, providing an estimated interest savings of \$6.4 million through 2030.



A & W INVESTMENTS, LLC.

\$8,000,000 | Industrial Development Bonds | August 25, 2016 | Sacramento, CA

Senate District: 6 | Assembly District: 7 | Congressional District: 6

Funds will be used to acquire, construct and equip an addition to A & W Investments, LLC's manufacturing facility in Sacramento. Capital Corrugated, a packaging manufacturer of corrugated materials, uses the building to manufacture containers, trays and retail displays. The project is expected to create 16 new full time and 242 construction jobs.



SEGERSTROM CENTER FOR THE ARTS

\$42,000,000 | 501(c)(3) Tax-Exempt Loan | June 28, 2016

\$48,000,000 | 501(c)(3) Tax-Exempt Loan | August 9, 2016

Costa Mesa, CA

Senate District: 37 | Assembly District: 74 | Congressional District: 48

Segerstrom, formerly known as the Orange County Performing Arts Center, is a nonprofit organized for the purpose of promoting and developing an interest in, and an appreciation for, arts, music, dance and theater for the residents of Southern California. Proceeds from the two bond issuances will refund previous IBank Bonds used to build several performing arts venues, including the Renée and Henry Segerstrom Concert Hall and the Samueli Theater.



**Infrastructure State
Revolving Fund
Program**

IBANK INFRASTRUCTURE STATE REVOLVING FUND

\$141,600,000 | Public Agency Revenue Bonds | June 28, 2016

Statewide, CA

Funds support IBank's Infrastructure State Revolving Fund Program, which finances loans to eligible borrowers for infrastructure and economic expansion throughout California. "The bond proceeds support California communities by helping public agencies and non-profits sponsored by public agencies build roads, city halls, fire stations, water treatment facilities, and a host of other projects vital to communities," said Teveia Barnes, IBank Executive Director.



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WALT DISNEY FAMILY MUSEUM

\$47,455,000 | 501(c)(3) Tax-Exempt Loan | May 25, 2016 | San Francisco, CA
Senate District: 11 | Assembly District: 19 | Congressional District: 12

Located in the Presidio, the Walt Disney Family Museum features contemporary, interactive galleries with state-of-the-art exhibits alongside early drawings, cartoons, films, music and more. The nonprofit is committed to providing educational experiences that spark creativity and innovation in students, teaching professionals, and their families. Proceeds will refund a portion of the outstanding principal amount of existing IBank's Bonds, which partially financed the adaptive reuse of 3 historic structures into an exhibit and gallery space, a theater, learning center and archives for the curation of the Walt Disney family's collection of historic artifacts.



THEATRE FOR CHILDREN, INC. DBA THE B STREET THEATRE

\$12,000,000 | 501(c)(3) Tax-Exempt Loan | May 13, 2016 | Sacramento, CA
Senate District: 6 | Assembly District: 7 | Congressional District: 6

B Street Theatre is a nonprofit theatre for children performing new works and classic children's literature founded in 1986. Proceeds support the construction of a new 45,000 square foot theatre complex, on land to be donated by the Sutter Medical Center to the Borrower, located at 27th and Capitol Avenue in Sacramento's midtown area. The Project will contribute to the City of Sacramento's Mid-Town District Redevelopment Plan, support tourism, add to the City's cultural amenities, contribute to the area's quality of life and create 42 direct job and 30 indirect jobs.



SHALHEVET HIGH SCHOOL

\$12,000,000 | 501(c)(3) Tax-Exempt Loan | March, 31 2016 | Los Angeles, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 37

Founded in 1992, the private high school offers college preparatory studies and numerous student-led programs. The tax-exempt loan will refinance taxable construction loans used for the development and renovation of the school's Los Angeles campus. The refinancing will result in \$4 million in savings over 10 years.



SAN FRANCISCO WALDORF SCHOOL ASSOCIATION

\$16,500,000 | 501(c)(3) Bonds | March 1, 2016 | San Francisco, CA
Senate District: 11 | Assembly District: 19 | Congressional District: 12

Funds will be used to build a new gymnasium/multi-purpose facility for sports activities and community events. The school, which does not currently have an on-site gym, will save \$90 thousand a year by eliminating the need to lease an off-site facility. Funds will also refinance existing bonds used to acquire, equip and construct educational facilities, reduce debt service costs and allow the Waldorf School to continue serving its community and students.



UNITED CEREBRAL PALSY OF THE NORTH BAY

\$7,796,000 | 501(c)(3) Bonds | December 29, 2015 | Petaluma, CA
Senate District: 3 | Assembly District: 10 | Congressional District: 2

UCPNB is part of the United Cerebral Palsy, a nonprofit founded in 1949. This organization's goal is to serve children and adults, with various types of disabilities, and help them advance to be independent, productive, and full participants of their communities. They will use the proceeds to finance and/or refinance the cost of improvements to its facilities in Napa, Solano and Sonoma Counties.



PUEBLO SERRA WORSHIP HOLDINGS

\$215,000 | 501(c)(3) Bonds | December 22, 2015 | San Juan Capistrano, CA
Senate District: 36 | Assembly District: 73 | Congressional District: 49

Pueblo Serra Worship Holdings is a nonprofit religious organization that is owned by the JSerra Catholic High School. The bonds will be used to restructure existing bonds that financed construction of the JSerra Catholic High School facilities. The restructuring of the bonds will help the school provide for its students and contribute to their financial aid program.



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CAPITAL CORRUGATED, INC.

\$3,810,000 | Industrial Development Bonds | December 16, 2015 | Sacramento, CA
Senate District: 6 | Assembly District: 7 | Congressional District: 6

Capital Corrugated is a packaging manufacturer of corrugated boxes and folding cartons. Funds will be used to acquire a high speed printing press. The improved technology will help to meet increased demand and reduce operating costs and raw material waste. "The new press will allow us to do more for our customers and offer a higher quality product" said Controller Brett W. Smith of Capital Corrugated. The company will add 15 jobs within 2 years of acquiring the press.



DISCOVERY SCIENCE CENTER

\$18,000,000 | 501(c)(3) Tax-Exempt Loan | November 13, 2015 | Santa Ana, CA
Senate District: 34 | Assembly District: 69 | Congressional District: 46

Discovery Science Center is a nonprofit interactive science museum and exhibition, with a mission to educate and inspire children. The Center will use the funds to renovate their 57,000 square foot building and expand their California Natural Resources and Discovery Environmental Pavilion. This will help the center better accommodate their 750,000 visitors and create 50 additional jobs. Renovations will also reduce water and energy costs by investing in cleaner technology.



ACADEMY MUSEUM FOUNDATION

\$340,960,000 | 501(c)(3) Bonds | October 22, 2015 | Beverly Hills, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 33

The Academy Museum Foundation provides cultural and historical education about motion pictures. Proceeds will be used to create a state-of-the-art interactive museum showcasing Oscar winners and other work. Facilities will provide education to visitors about filmmaking and display motion picture memorabilia. The museum will create 500 construction and 140 permanent jobs. "Our recent financing through IBank has provided the Academy Museum Foundation with the necessary capital to build the world's foremost film museum," said Andy Horn, Chief Financial Officer. The foundation is part of the Academy of Motion Pictures and Sciences, and will provide activities and exhibits at low/no cost to the public.



CHATSWORTH HILLS ACADEMY, INC.

\$6,500,000 | 501 (c)(3) Taxable and Tax-Exempt Loan | October 16, 2015
Chatsworth, CA
Senate District: 27 | Assembly District: 38 | Congressional District: 30

Chatsworth Hills Academy is a preschool through eighth grade college preparatory school. Proceeds will finance and refinance the costs to build a new facility. This includes classrooms, playgrounds, an amphitheater, basketball courts, and a soccer/football field. "The loan that Chatsworth Hills Academy received enabled the school to secure the 16 acre site that it is located on at an affordable cost...save around 80K annually and this sum can now be allocated to upgrade the aging buildings on the campus" said Adrian Allan, Headmaster.



THE COLBURN SCHOOL

\$130,985,000 | 501(c)(3) Bonds | May 27, 2015 | Los Angeles, CA
Senate District: 30 | Assembly District: 53 | Congressional District: 34

Funds will be used to build a new facility to provide housing, studio/rehearsal space, a larger music library, performance and rehearsal halls, and teaching studios. The space will allow the school to enroll more students in its Conservatory Of Music program. "The School's tremendous success is due in no small part to its new state-of-the-art facilities, and many students have gone on to successful music careers in orchestras around the world" said Seth Weintraub, financial officer, Colburn School.



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GUIDED DISCOVERIES, INC.

\$2,100,000 | 501(c)(3) Bonds | April 23, 2015 | Santa Catalina Island, CA
Senate District: 26 | Assembly District: 70 | Congressional District: 47

Proceeds will go toward building a new pier on Button Shell Beach after Hurricane Marie destroyed it in August 2014. The pier was used by Camp Fox, a Guided Discoveries program, which provides hands-on science education in the marine, earth and physical sciences. Without the new pier, Camp Fox would not be able to serve the 62,000 students expected annually or provide 50 jobs. The programs help schools meet state science standards.



CANYON PLASTICS, INC.

\$9,465,000 | Industrial Development Bonds | December 18, 2014 | Valencia, CA
Senate District: 31 | Assembly District: 28 | Congressional District: 25

Canyon Plastics has provided products to the aerospace, medical and food processing industries for 40 years while recycling a significant amount of material that would otherwise go to landfills. The proceeds will help refinance debt, install a solar photovoltaic system to increase energy efficiency and purchase equipment. The savings will help create 31 jobs and retain 71 jobs that provide benefits and pay 127-percent of the average median income.



FAMILY SERVICE ASSOCIATION (FSA)

\$7,350,000 | 501 (c)(3) Tax-Exempt Loan | December 16, 2014 | Riverside and San Bernardino Counties, CA | Senate Districts: 31, 20 | Assembly Districts: 61, 47 | Congressional District: 41

FSA provides services to primarily low-income, minority families who often lack the resources for healthy family life. Proceeds will refund prior bonds which had financed the acquisition and improvement of properties in Riverside and San Bernardino Counties. FSA employs over 400 individuals and is supported by over 500 community volunteers.



PETERSEN AUTOMOTIVE MUSEUM FOUNDATION

\$40,000,000 | 501 (c)(3) Tax-Exempt Loan | December 4, 2014 | Los Angeles, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 37

Petersen Automotive Museum is dedicated to educating the public about the impact of the automobile on American life and culture. Proceeds will be used to construct and improvement exhibit space, public gathering spaces, the museum's façade, and a public walkway between the public parking structure and adjacent museums.



VERMONT VILLAGE HUMAN SERVICES CORPORATION (VVHSC)

\$35,165,000 | 501 (c)(3) Tax-Exempt Loan | December 1, 2014 | Los Angeles, CA
Senate District: 35 | Assembly District: 62 | Congressional District: 43

VVHSC'S mission is to relieve poverty and economic distress, support the underprivileged, as well as erect and maintain public buildings. Proceeds will be used to refund existing bonds that financed construction of a building on West 120th Street that VVHSC leases to the County Department of Public Social Services.



PROJECT ANGEL FOOD (PAF)

\$3,035,000 | 501 (c)(3) Tax-Exempt Loan | October 1, 2014 | Los Angeles, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 28

PAF is considered one of the most effective grassroots nonprofit agencies in the nation for providing food to people battling critical illnesses. Volunteers and staff cook and deliver nutritious meals –free of charge - to client homes to alleviate hunger. Proceeds will be used to refinance the costs of acquisition, construction, renovation and provide equipment to PAF's Vine Street location. These improvements are expected to create up to 3 new jobs.



BRENTWOOD SCHOOL

\$40,000,000 | 501 (c)(3) Tax-Exempt Loan | September 23, 2014 | Los Angeles, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 33

Brentwood School is a college preparatory K-12 school with the mission of inspiring every student to think critically and creatively, act ethically and shape a future with meaning. Proceeds will refinance existing bonds and construct new facilities, including; a middle school, theater, parking lot and athletic fields.



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THE SWITZER CENTER

\$2,200,000 | 501 (c)(3) Tax-Exempt Loan | July 1, 2014 | Torrance, CA
Senate District: 35 | Assembly District: 66 | Congressional District: 43

Switzer Learning Center serves special needs children with moderate to severe learning, social, emotional and behavioral challenges. Proceeds will refinance a prior project to build a library, auditorium, classrooms, cafeteria and other educational facilities. About two new jobs will be created by these improvements.



WESTMARK SCHOOL

\$8,500,000 | 501 (c)(3) Tax-Exempt Loan | June 26, 2014 | Encino, CA
Senate District: 27 | Assembly District: 45 | Congressional District: 43

Westmark School is an independent, nonprofit serving high-potential students that face language-based learning differences and difficulties. More than 95% of graduates move on to post-secondary educational programs. Bond proceeds will be used to improve safety, develop the campus master plan, and make technology upgrades. Westmark estimates the improvements will create three to five new jobs.



OTIS COLLEGE OF ART AND DESIGN

\$35,000,000 | 501 (c)(3) Tax-Exempt Loan | June 26, 2014 | Los Angeles, CA
Senate District: 7 | Assembly District: 14 | Congressional District: 43

Otis College of Art and Design is Los Angeles's first professional school of art. Proceeds will refinance outstanding bonds for interest savings and build new classrooms, an auditorium, a dormitory, and other student services. Along with short-term construction jobs, the college estimates additional jobs will be created in food services, the student store and print shop, maintenance, security and custodial. The project will enable the college to maintain and expand its degree-granting programs without increasing tuition and provide housing for nearly 250 students.



CATALINA ISLAND MUSEUM

\$3,940,000 | 501 (c)(3) Bonds | April 17, 2014 | Avalon, CA
Senate District: 26 | Assembly District: 70 | Congressional District: 47

Catalina Island Museum is among the oldest and most popular institutions on Catalina Island. Proceeds will be used to construct the Ada Blanche Wrigley Schreiner Building to serve the island's 4,000 permanent residents and nearly one million annual visitors. The building will display native art and artifacts, as well as host traveling exhibits. Other renovations include climate control, security systems, and added technology throughout the galleries. The Museum will attract tourists to Catalina for its traveling exhibits, be available for special events, and is expected to create more year-round jobs for residents. The project is the largest new construction on Catalina Island since 1929.



MARLBOROUGH SCHOOL

\$29,483,063 | 501 (c)(3) Tax-Exempt Loan | April 10, 2014 | Los Angeles, CA
Senate District: 26 | Assembly District: 50 | Congressional District: 33

Marlborough School, considered one of the foremost college preparatory schools in Los Angeles, operates an independent urban day school serving a diverse group of young women, grades 7 through 12. Proceeds will be used to construct a state-of-the-art aquatic center, expand a parking lot, construct a security kiosk, expand the existing outdoor athletic field and construct miscellaneous related improvements. The aquatic center will allow the school to support swim teams and offer recreational swimming and safety programming supporting 500 children from the surrounding neighborhoods.



MARIN ACADEMY

\$20,000,000 | 501 (c)(3) Tax-Exempt Loan | January 1, 2014 | San Rafael, CA
Senate District: 2 | Assembly District: 10 | Congressional District: 2

Marin Academy is a college preparatory high school situated on the 10-acre campus of a former military school. Proceeds will be used for construction, to purchase adjacent property, and to refinance existing bonds. Marin Academy plans to enhance its science offerings by constructing a state-of-the-art science center, for hands-on application of a STEAM (science, technology, engineering, arts, and math) curriculum. The building is expected to meet LEED Gold standards, reducing energy consumption, costs and demonstrating the value of using natural and recycled resources to students and the community.